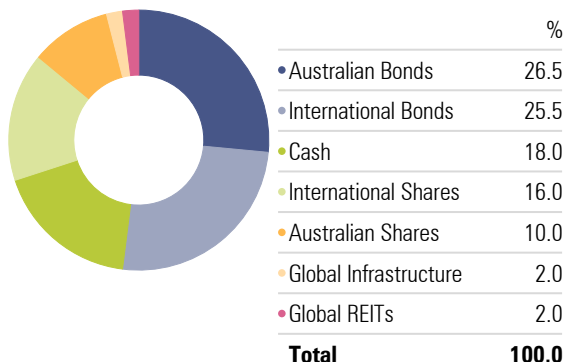


Low Cost Conservative Models

Monthly Performance Report

As of 31/12/2025

Asset Class - Low Cost Conservative Models



Risk Profile

Conservative

ICR

0.19%

Inception Date

1st March 2019

Investment Horizon

3 Years

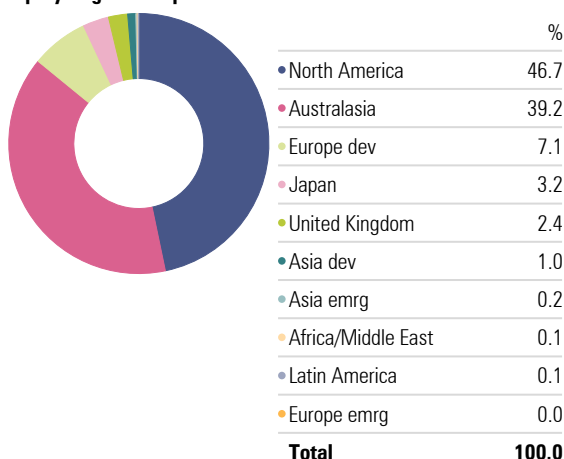
Investment Objective

This suits investors with a minimum three-year timeframe or those who seek a diversified portfolio of interest bearing and growth asset classes, with an emphasis on interest bearing assets. This portfolio also suits investors seeking a lower level of investment value volatility, and therefore willing to accept lower potential investment performance, hence the 70 percent exposure to defensive assets (cash and fixed interest).

Investment Strategy

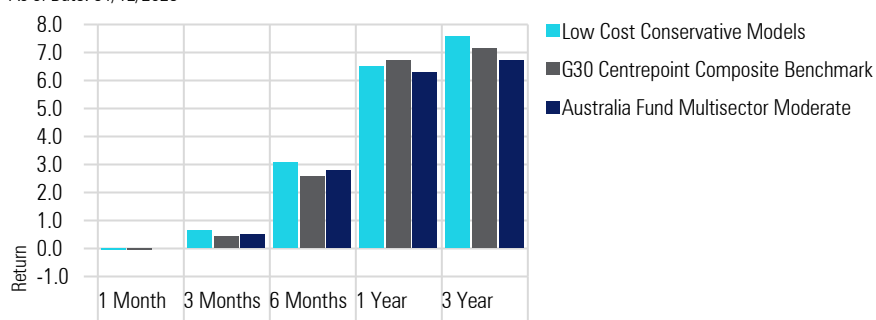
A low cost diversified portfolio of securities with an average exposure of 30% to growth assets and around 70% to defensive assets. The portfolio is designed for investors seeking relatively stable returns over the medium term with the potential for some long-term capital growth.

Equity Regional Exposure - Low Cost Conservative Models



Returns

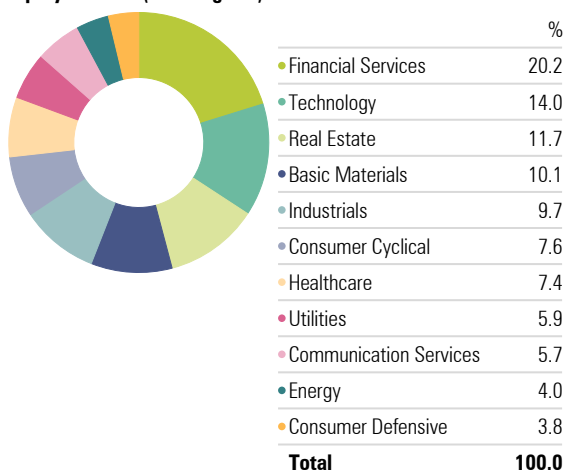
As of Date: 31/12/2025



As of Date: 31/12/2025

	1 Month	3 Months	6 months	1 Year	3 Year	Since Inception
Low Cost Conservative Models	-0.08	0.62	3.05	6.54	7.60	34.37
G30 Centrepoint Composite Benchmark	-0.10	0.40	2.55	6.75	7.19	31.84
Australia Fund Multisector Moderate	-0.02	0.49	2.77	6.26	6.75	30.50

Equity Sectors (Morningstar) - Low Cost Conservative Models



Top Holdings

Portfolio Date: 31/12/2025

	Asset Class	Target Weight
BetaShares Aus High Interest Cash ETF	Cash	16%
iShares Global Bond Index	International Bonds	16%
iShares Australian Bond Index	Australian Bonds	15%
BetaShares Aus Bank Sr Fltng Rt Bd ETF	Australian Bonds	11.5%
Vanguard International Shares Index	International Shares	11%
Vanguard International Crdt Secs Idx Hdg	International Bonds	9.5%
iShares Australian Equity Index	Australian Shares	5%
iShares Core S&P/ASX 200 ETF	Australian Shares	5%
iShares Hedged International Equity Idx	International Shares	5%
RBA Cash Rate Target	Cash	2%
VanEck FTSE Gbl Infrs(AUD Hdg)ETF	Global Infrastructure	2%
Vanguard International Prpty Secs IdxHdg	Global REITs	2%